

February 9, 2001

His Excellency
Gerald Yetming
Minister of Finance
Eric Williams Plaza,
Independence Square
Port-of-Spain
TRINIDAD AND TOBAGO

Re: Loan No. 4458-TR (Postal Services Reform Project) Amendment to the
Loan Agreement

Dear Mr. Minister:

Please refer to the Loan Agreement (Postal Services Reform Project) between the Republic of Trinidad and Tobago (the Borrower) and the International Bank for Reconstruction and Development (the Bank) dated June 14, 1999, (the Loan Agreement). Whenever used in this letter, the several terms defined in the Loan Agreement have the respective meanings set forth therein.

Based on discussions between staff of the Borrower's Ministry of Finance and the Bank and pursuant to your letters dated September 7, 2000, the Bank hereby agrees to amend the Loan Agreement specified above as follows:

- I. Schedule 4 Section I. Part C is hereby amended by: (a) renumbering paragraphs 3. and 4. as paragraphs 4. and 5. respectively and; (b) inserting a new paragraph 3 therein, immediately after paragraph 2 to read as follows in its entirety:

"3. National Shopping

Goods estimated to cost less than \$10,000 equivalent per contract, up to an aggregate amount not to exceed \$300,000 equivalent, may be procured under contracts awarded on the basis of national shopping procedures in accordance with the provisions of paragraphs 3.5 and 3.6 of the Guidelines."

- II Schedule 4 Section I where it reads "Part C :Review by the Bank of Procurement Decisions" shall read "Part D: Review by the Bank of Procurement Decisions".

- III Schedule 4 Section I. Part D.2 is hereby amended to read as follows in its entirety: "The procedures set forth in paragraphs 2 and 3 of Appendix 1 to the Guidelines shall apply to: (i) each contract to be awarded in accordance with the procedures referred to in Part B.1 and C.2 above; (ii) the first two contracts to be awarded in accordance with the procedures referred to in Part C.1 above; (iii) the first two contracts, and afterwards the first contract for every year of project implementation, to be awarded in accordance with the procedures referred to in Part C.3 above; and (iv) the first contract to be awarded in accordance with the procedures referred to in Parts C.4 and C.5 above.

Please confirm your agreement to the foregoing amendments by signing and dating this letter in the spaces provided below. This amendment letter may be executed in two counterparts, each of which shall be an original. Upon your confirmation, please return one fully executed original to us. The provisions of this amendment letter will become effective as of the date first above written upon receipt by the Bank of one fully executed original of this amendment letter.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION
AND DEVELOPMENT

By /s/ Orsalia Kalantzopoulos

Director
Caribbean Country Management Unit
Latin America and the Caribbean Region

AGREED:

REPUBLIC OF TRINIDAD AND TOBAGO

By /s/ Gerald Yetming
Minister of Finance

Date: July 13, 2001

